



**Consolidated and
individual report on
payments to governments**

(According to Law Decree no. 139, 18 August 2015)

2022

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Basis of preparation

Introduction

This report is prepared following Law Decree no. 139/2015 (implementation of the European directive 2013/34/UE) that requires companies operating in the extractive industry to prepare and publicly disclose a report containing for each financial period the information on their payments to governments in relation to the extraction activity, broken down by each Country in which it is carried out.

Reporting entities

This report, prepared both on a consolidated and statutory basis, includes the payments to governments made by Buzzi Unicem and its consolidated subsidiaries according to international accounting standards. Payments made by entities over which Buzzi Unicem has joint control are excluded from this report.

Government

In the context of this report, government means any national, regional or local authority of a EU member state or third State, and includes a department, agency or entity that is a subsidiary of a government.

Project

Project means the operating activities which are ruled by contracts, licenses, leases, concessions or similar legal agreements that are the basis for payment obligations to a government. If more such agreements are substantially interconnected, they shall be considered as one project. To this aim, in the report, project refers to quarries for the extraction of materials, with the exception of mining activities for the cement production plants located in the United States of America, where the project is identified by the plant to which the quarry is linked.

Materiality

The report discloses single payments or a series of related payments equal or exceeding €100,000 made during the year, as required by the law. In case of arrangements providing periodic payments or installments (i.e. rental fees), to determine the threshold, the aggregated amounts of the related periodic payments or installments is considered. In this report, the amounts greater than €100,000 related to the recipient government or to the single project are disclosed; therefore, in the tables, in some cases, amounts below the threshold are shown.

Reporting currency

The report is prepared in euro, which is the functional currency of the company; payments to governments originally executed in foreign currency are translated at the average exchange rate for the year.

Payment types

The following payments types refer to the legal entities involved in extraction activities. They are reported on a cash basis, with specific indication, if necessary, whether paid in cash or in kind. During the 2022 reporting period, one payment in kind more than €100,000 has been made, while no payments for the categories 'production entitlements, bonuses and dividends' have been made.

Production entitlements

They include payments to governments entitled to a share of production under production sharing agreements. Production entitlements are mainly paid in kind. Production entitlements paid in kind are accounted for according to the market value of the commodities at delivery date to the government.

Taxes

These are taxes paid by Buzzi Unicem and its subsidiaries on income or production. Payments are reported net of refunds. Consumption taxes, such as value added taxes and sales taxes are excluded. It should be noted that in consideration of the business model, the component of taxes directly linked to the extraction activity cannot be unbundled, therefore the tax payments to governments are disclosed in full.

Since 2017 they include also property taxes equal or greater than €100,000, if related to extraction activity.

Royalties

These are payments, both in cash and in kind, for the rights to extract natural raw materials, typically at set unit price to multiply for the extracted volumes. Mining rights are included too.

Dividends

These are the dividends paid to a government other than the ones paid to an ordinary shareholder of a company.

Bonuses

These are the payments usually made upon signing an agreement or contract, or when production and sales goals are set.

Fees and other considerations

These are payments related to license fees, rental fees, entry fees and other considerations for licenses and/or concessions.

They represent taxes or other amounts paid, both in cash and in kind, as consideration to acquire a license to access the extraction activity. The governmental administrative fees that are not specifically linked to the extractive sector or the right to access extractive resources, are excluded. Payments made in return of services provided by a government are excluded too.

Infrastructure improvements

These are payments that relate to the construction of infrastructures (roads, bridges or railways) not substantially dedicated for the use of extraction activities.

Consolidated report

Summary of the payments

	Taxes	Royalties	Fees	Infrastructure improvements	Total
ITALY	501,997	1,054,790 ¹	461,750	15,000	2,033,537
GERMANY	23,328,045	-	-	-	23,328,045
LUXEMBOURG	1,109,116	-	-	-	1,109,116
FRANCE	284,737	109,694	43,931	-	438,362
NETHERLANDS	10,839	-	-	-	10,839
POLAND	6,242,619	364,575	-	-	6,607,194
CZECH REPUBLIC AND SLOVAKIA	10,327,014	-	-	-	10,327,014
RUSSIA	24,654,694	674,751	442,700	-	25,772,145
UKRAINE	-	272,204	482,864	-	755,068
USA	100,473,090	-	1,075,013	-	101,548,103
	166,932,151	2,476,014	2,506,258	15,000	171,929,423

¹includes 109,108 euro paid in kind by limestone delivery to the authority, valued at market value.

Payments to governments 2022 by Authority and by Country

Italy	Taxes	Royalties	Fees	Infrastructure improvements	Total
Municipality of Vigolzone (PC)	-	-	16,654	-	16,654
Municipality of Rivergaro (PC)	-	-	17,912	-	17,912
Municipality of Pergola-Casolo (RN)	-	141,826 ¹	15,000	-	156,826
Municipality of Roaschia (CN)	-	292,407	127,019	-	419,426
Municipality of Paitone (BS)	-	-	181,467	-	181,467
Municipality of Cuneo (CN)	-	15,963	-	-	15,963
Municipality of Alonte (VI)	-	108,837	-	-	108,837
Municipality of Orgiano (PN)	-	10,945	-	-	10,945
Municipality of Frisanco (PN)	-	104,787	-	-	104,787
Municipality of Maniago (PN)	-	149,007	-	-	149,007
Municipality of Carmagnola (TO)	-	44,390	-	-	44,390
Municipality of Carignano (TO)	-	42,050	-	15,000	57,050
Po protected areas management authority	-	58,683	-	-	58,683
Region Emilia Romagna	-	-	103,698	-	103,698
Region Piemonte	-	69,477	-	-	69,477
Region Veneto	-	16,418	-	-	16,418
Tax authority	501,997	-	-	-	501,997
	501,997	1,054,790	461,750	15,000	2,033,537

¹includes 109,108 euro paid in kind by limestone delivery to the authority, valued at market value.

Germany	Taxes	Royalties	Fees	Infrastructure improvements	Total
Hessen federal tax authority	13,198,088	-	-	-	13,198,088
Hessen local tax authority	(12,419)	-	-	-	(12,419)
North-Rhine Westphalia local tax authority	9,491,422	-	-	-	9,491,422
Rhineland-Palatinate local tax authority	51,693	-	-	-	51,693
Lower Saxony local tax authority	36,201	-	-	-	36,201
Thuringia local tax authority	433,474	-	-	-	433,474
Hamburg local tax authority	129,141	-	-	-	129,141
Berlin local tax authority	445	-	-	-	445
	23,328,045	-	-	-	23,328,045

Payments to governments 2022 by Authority and by Country

(follows)

Luxembourg	Taxes	Royalties	Fees	Infrastructure improvements	Total
Direct contributions authority	911,413	-	-	-	911,413
France tax authority	197,703	-	-	-	197,703
	1,109,116	-	-	-	1,109,116

France	Taxes	Royalties	Fees	Infrastructure improvements	Total
Ministry of Finance and economy	265,855	-	-	-	265,855
Centre for Public Finance, Haguenau	-	109,694	45	-	109,739
Seltz municipality	-	-	43,758	-	43,758
Strasbourg direction of customs	-	-	128	-	128
Direction general of public finance, Wissembourg / Property taxes	9,182	-	-	-	9,182
Wissembourg regional tax authority	7,604	-	-	-	7,604
Receivables from income taxes - Disposals affecting payments	2,096	-	-	-	2,096
	284,737	109,694	43,931	-	438,362

Netherlands	Taxes	Royalties	Fees	Infrastructure improvements	Total
Groningen tax authority	10,839	-	-	-	10,839
	10,839	-	-	-	10,839

Poland	Taxes	Royalties	Fees	Infrastructure improvements	Total
Mazowiecki Tax Authority	5,946,735	-	-	-	5,946,735
Nowiny municipality	237,226	218,745	-	-	455,971
National fund for the environment protection	-	145,830	-	-	145,830
Kielce regional district	58,658	-	-	-	58,658
	6,242,619	364,575	-	-	6,607,194

Payments to governments 2022 by Authority and by Country

(follows)

Czech Republic and Slovakia

	Taxes	Royalties	Fees	Infrastructure improvements	Total
Bratislava tax authority	(3,321)	-	-	-	(3,321)
Prague and Hranice tax authority	10,330,335	-	-	-	10,330,335
	10,327,014	-	-	-	10,327,014

Russia

	Taxes	Royalties	Fees	Infrastructure improvements	Total
Suchoi Log municipality	-	-	244,499	-	244,499
Sverdlovsk regional federal tax authority	24,603,561	530,957	-	-	25,134,518
Chelyabinsk regional federal tax authority	-	143,794	158,438	-	302,232
Main forest management Chelyabinsk region	-	-	30,651	-	30,651
Etkul administration	-	-	9,112	-	9,112
Inspectorate of the Federal Tax Service	51,133	-	-	-	51,133
	24,654,694	674,751	442,700	-	25,772,145

Ukraine

	Taxes	Royalties	Fees	Infrastructure improvements	Total
Local tax authority in Zdoluniv, Rivne region (reg.No.1707)	-	160,821	208,073	-	368,894
Local tax authority in Slavuta, Khmelnytskyi region(reg.No.2214)	-	28,094	48,252	-	76,346
Local tax authority in Ochakiv, Mykolayiv region (reg.No.1423)	-	83,289	226,539	-	309,828
	-	272,204	482,864	-	755,068

Payments to governments 2022 by Authority and by Country

(follows)

USA	Taxes	Royalties	Fees	Infrastructure improvements	Total
State of Texas	1,652,422	-	-	-	1,652,422
State of Illinois	1,783,831	-	-	-	1,783,831
State of Kansas	324,183	-	-	-	324,183
State of Michigan	294,207	-	-	-	294,207
State of Missouri	274,929	-	-	-	274,929
State of New York	166,934	-	-	-	166,934
State of Wisconsin	363,343	-	-	-	363,343
State of Connecticut	45,774	-	-	-	45,774
State of California	120,513	-	-	-	120,513
State of Tennessee	3,609,212	-	-	-	3,609,212
State of New Jersey	590,883	-	-	-	590,883
State of Pennsylvania	(162,760)	-	-	-	(162,760)
State of Georgia	305,366	-	-	-	305,366
State of Indiana	1,260,209	-	-	-	1,260,209
State of Kentucky	(518,564)	-	-	-	(518,564)
City of St. Louis	8,257	-	-	-	8,257
State of Arkansas	43,970	-	-	-	43,970
State of Mississippi	129,345	-	-	-	129,345
State of Maryland	950	-	-	-	950
State of Florida	(49,758)	-	-	-	(49,758)
State of New Mexico	37,987	-	-	-	37,987
State of Louisiana	62,183	-	-	-	62,183
State of Oklahoma	1,425	-	-	-	1,425
McCracken county, Kentucky	(21,682)	-	-	-	(21,682)
City of Cincinnati, Ohio	7,312	-	-	-	7,312
State of Utah	(95)	-	-	-	(95)
US Internal Revenue Service	77,414,436	-	-	-	77,414,436
Cape Girardeau county	924,676	-	-	-	924,676
Nolan county	3,719,094	-	-	-	3,719,094
Mayes county	416,108	-	-	-	416,108
Jefferson county	3,214,382	-	-	-	3,214,382
Northampton county	102,305	-	-	-	102,305
Hamilton county	524,207	-	-	-	524,207
Putnam county	950,302	-	-	-	950,302
Missouri department of natural resources	-	-	290,066	-	290,066

Payments to governments 2022 by Authority and by Country

(follows)

USA

(follows)

Texas commission on environmental quality	-	-	72,871	-	72,871
Commission of environmental quality Oklahoma	-	-	99,616	-	99,616
Commonwealth of Pennsylvania- Clean Air Fund	-	-	227,882	-	227,882
Air Pollution Control Bureau (Tennessee)	-	-	110,594	-	110,594
Indiana department of environmental management	-	-	120,196	-	120,196
Texas commission on environmental quality (Air Pollution License)	-	-	153,788	-	153,788
Bexar county	2,211,579	-	-	-	2,211,579
Brazoria county	122,632	-	-	-	122,632
Harris county	283,357	-	-	-	283,357
Nueces county	106,912	-	-	-	106,912
Travis county	152,724	-	-	-	152,724
	100,473,090	-	1,075,013	-	101,548,103

Payments to governments 2022 by Project and by Country

Italy	Taxes	Royalties	Fees	Infrastructure improvements	Total
Loam quarry Albarola, Vernasca plant		-	138,264	-	138,264
Limestone quarry Paitone, Vernasca plant	-	-	181,467	-	181,467
Limestone quarry Monfranco Roaschia, Robilante plant	-	375,423	127,019	-	502,442
Limestone quarry Casolo/Pergola, Sant'Arcangelo plant	-	141,826 ¹	15,000	-	156,826
Limestone quarry Claupa, Fanna plant	-	232,402	-	-	232,402
Marl quarry Colle Albareit, Fanna plant	-	21,392	-	-	21,392
Limestone quarry Alonte, Monselice plant	-	136,200	-	-	136,200
Gravel pit Ceretto, in Carignano/Carmagnola (TO) municipalities	-	106,254	-	-	106,254
Gravel pit La Gorra, in Carignano/Carmagnola (TO) municipalities	-	41,293	-	15,000	56,293
Taxes	501,997	-	-	-	501,997
	501,997	1,054,790	461,750	15,000	2,033,537

¹ includes 109,108 euro paid in kind by limestone delivery to the authority, valued at market value.

Germany	Taxes	Royalties	Fees	Infrastructure improvements	Total
Taxes	23,328,045	-	-	-	23,328,045
	23,328,045	-	-	-	23,328,045

Luxembourg	Taxes	Royalties	Fees	Infrastructure improvements	Total
Taxes	1,109,116	-	-	-	1,109,116
	1,109,116	-	-	-	1,109,116

France	Taxes	Royalties	Fees	Infrastructure improvements	Total
Sand and gravel pit in Seltz municipality	-	109,694	43,931	-	153,625
Taxes	284,737	-	-	-	284,737
	284,737	109,694	43,931	-	438,362

Payments to governments 2022 by Project and by Country

(follows)

Netherlands	Taxes	Royalties	Fees	Infrastructure improvements	Total
Taxes	10,839	-	-	-	10,839
	10,839	-	-	-	10,839

Poland	Taxes	Royalties	Fees	Infrastructure improvements	Total
Limestone and loam quarry, Nowiny plant	295,884	364,575	-	-	660,459
Taxes	5,946,735	-	-	-	5,946,735
	6,242,619	364,575	-	-	6,607,194

Czech Republic and Slovakia	Taxes	Royalties	Fees	Infrastructure improvements	Total
Taxes	10,327,014	-	-	-	10,327,014
	10,327,014	-	-	-	10,327,014

Russia	Taxes	Royalties	Fees	Infrastructure improvements	Total
Limestone quarry, Suchoi Log plant	-	453,595	172,806	-	626,401
Argillite quarry, Suchoi Log plant	-	54,746	27,835	-	82,581
Tripoli quarry, Suchoi Log plant	-	22,616	43,858	-	66,474
Limestone quarry, Korkino	-	119,236	198,201	-	317,437
Loam quarry, Korkino	-	24,558	-	-	24,558
Taxes	24,654,694	-	-	-	24,654,694
	24,654,694	674,751	442,700	-	25,772,145

Payments to governments 2022 by Project and by Country

(follows)

Ukraine	Taxes	Royalties	Fees	Infrastructure improvements	Total
Chalk and loam quarry, Zdolbuniv	-	160,821	208,073	-	368,894
Clay quarry, Kryvyn	-	28,094	48,252	-	76,346
Limestone and clay quarry, Novogygorivsk	-	83,289	226,539	-	309,828
	-	272,204	482,864	-	755,068

USA	Taxes	Royalties	Fees	Infrastructure improvements	Total
Cape Girardeau plant (MO)	930,146	-	92,461	-	1,022,607
Maryneal plant (TX)	3,719,093	-	99,615	-	3,818,708
Pryor plant (OK)	416,108	-	110,594	-	526,702
Festus plant (MO)	3,214,906	-	197,605	-	3,412,511
Stockertown plant (PA)	267,239	-	227,882	-	495,121
Chattanooga plant (TN)	545,640	-	72,871	-	618,511
Greencastle plant (IN)	950,302	-	120,196	-	1,070,498
San Antonio plant (TX)	-	-	145,514	-	145,514
Sand and gravel quarryin Georgetown (TX)	-	-	5,857	-	5,857
Sand and gravel quarryin Eagle Pass (TX)	-	-	2,418	-	2,418
Todd plant	115,896	-	-	-	115,896
Pasadena plant	153,912	-	-	-	153,912
Evans plant	96,235	-	-	-	96,235
Evans Quarry	118,658	-	-	-	118,658
Leslie plant	112,261	-	-	-	112,261
Plant '11'	101,592	-	-	-	101,592
Tradesman plant	96,145	-	-	-	96,145
Taxes	89,634,957	-	-	-	89,634,957
	100,473,090	-	1,075,013	-	101,548,103

Statutory report Buzzi Unicem SpA

Payments to governments 2022 by Authority

Italy	Taxes	Royalties	Fees	Infrastructure improvements	Total
Municipality of Vigolzone (PC)	-	-	16,654	-	16,654
Municipality of Rivergaro (PC)	-	-	17,912	-	17,912
Municipality of Pergola-Casolo (RN)	-	141,826 ¹	15,000	-	156,826
Municipality of Roaschia (CN)	-	292,407	127,019	-	419,426
Municipality of Paitone (BS)	-	-	181,467	-	181,467
Municipality of Cuneo (CN)	-	15,963	-	-	15,963
Municipality of Alonte (VI)	-	108,837	-	-	108,837
Municipality of Orgiano (PN)	-	10,945	-	-	10,945
Municipality of Frisanco (PN)	-	104,787	-	-	104,787
Municipality of Maniago (PN)	-	149,007	-	-	149,007
Region Emilia Romagna	-	-	103,698	-	103,698
Region Piemonte	-	67,053	-	-	67,053
Region Veneto	-	16,418	-	-	16,418
Tax authority	3,599,318	-	-	-	3,599,318
	3,599,318	907,243	461,750	-	4,968,311

¹ includes 109,108 euro paid in kind by limestone delivery to the authority, valued at market value.

Payments to governments 2022 by Project

Italy	Taxes	Royalties	Fees	Infrastructure improvements	Total
Loam quarry Albarola, Vernasca plant	-	-	138,264	-	138,264
Limestone quarry Paitone, Vernasca plant	-	-	181,467	-	181,467
Limestone quarry, Sant'Arcangelo plant	-	375,423	127,019	-	502,442
Limestone quarry Casolo/Pergola, Sant'Arcangelo plant	-	141,826 ¹	15,000	-	156,826
Limestone quarry, Fanna plant	-	232,402	-	-	232,402
Marl quarry, Fanna plant	-	21,392	-	-	21,392
Limestone quarry, Monselice plant	-	136,200	-	-	136,200
Taxes	3,599,318	-	-	-	3,599,318
	3,599,318	907,243	461,750	-	4,968,311

¹ includes 109,108 euro paid in kind by limestone delivery to the authority, valued at market value.

Casale Monferrato, 12 May 2023

On behalf of the Board of Directors

Chairman
Veronica Buzzi



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BUilt (Buzzi Unicem Innovation Lab and Technology) in Vercelli, Italy.